

**HARPURSVILLE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUND
FINANCIAL STATEMENTS**

JUNE 30, 2021

HARPURSVILLE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUND

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	3-4
Financial statements	
Statement of assets arising from cash activity	5
Statement of cash receipts and disbursements	6
Notes to financial statements	7

VIEIRA & ASSOCIATES

CPAs, P.C.

John B. Burtis, CPA*
Scott M. Hotalen, CPA
*Also Licensed in Pennsylvania

Cheryl DiStefano, CPA
Patrick J. Price, CPA, CVA
Nicole R. Mayers, CPA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Harpursville Central School District
54 Main Street
Harpursville, New York 13787

We have audited the accompanying Statement of Assets Arising from Cash Activity as of June 30, 2021 and the related Statement of Cash Receipts and Disbursements of the Extraclassroom Activity Fund of the Harpursville Central School District for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Appendix F of the Minimum Program for Audit of Financial Records of the New York State School Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and fund balance of the Extraclassroom Activity Fund of the Harpursville Central School District as of June 30, 2021, and its cash receipts and cash disbursements for the year then ended in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on a cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Vieira & Associates CPAs, P.C.

October 13, 2021
Endicott, New York

**HARPURSVILLE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUND**

STATEMENT OF ASSETS ARISING FROM CASH ACTIVITY

JUNE 30, 2021

Assets

Cash

\$ 57,115

Fund Balance

\$ 57,115

See accompanying notes and independent auditor's report

**HARPURSVILLE CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

	Balance <u>June 30, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance <u>June 30, 2021</u>
Class of 2020	\$ 942	\$ 152	\$ (1,094)	\$ -
Class of 2021	7,942	1,568	(9,336)	174
Class of 2022	6,009	9,837	(6,689)	9,157
Class of 2023	3,187	18	-	3,205
Class of 2024	2,460	-	-	2,460
Class of 2025	1,650	-	(320)	1,330
Class of 2026	2,363	-	(492)	1,871
Athletic Fund	524	480	(436)	568
Biology Club	184	-	(75)	109
Chorus	3,541	19	-	3,560
Entrepreneur Club	1,179	-	-	1,179
French Club	1,696	-	-	1,696
Honor Society	784	240	(502)	522
Junior Student Council	641	-	-	641
Junior Yearbook	4,504	1,238	(115)	5,627
Music Club	2,414	-	-	2,414
NAHS	115	1,786	(336)	1,565
NBT VISA	-	5,258	(5,258)	-
NJAHS	427	-	-	427
NYS Sales Tax	-	2,265	(2,265)	-
PBIS	109	-	-	109
SCHOOL PLAY	4,375	-	-	4,375
SKI CLUB	143	-	-	143
Student Council	2,444	26	(403)	2,067
Technology Club	926	-	(440)	486
Theater Club	494	-	-	494
Yearbook	12,177	5,883	(8,550)	9,510
Yorkers	3,426	-	-	3,426
Totals	<u>\$ 64,656</u>	<u>\$ 28,770</u>	<u>\$ (36,311)</u>	<u>\$ 57,115</u>

See accompanying notes and independent auditor's report

**HARPURSVILLE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUND**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A) Reporting Entity

The transactions of the Extraclassroom Activity Funds are independent of the School District with respect to its financial transactions. However, the Board of Education exercises general oversight of these funds. Therefore, the cash balances are included in the combined financial statements of the School District.

B) Cash Basis of Presentation

The books and records of the Harpursville Central School District's Extraclassroom Activity Funds are maintained on the cash basis of accounting. Under this basis of accounting, revenues are recognized when cash is received and expenditures recognized when cash is disbursed. The cash basis of accounting is not in accordance with accounting principles generally accepted in the United States of America. The effect on fund balance at June 30, 2021 due to the departure from accounting principles generally accepted in the United States of America has not been determined.